

Boulder Community Health Tour
Monday June 15, 2015
Follow up Questions

Q: In the pavilion building there is ground retail that have current leases, are these renewable?

A: Yes. Boulder Valley Credit Union has leased 1238 sq ft until October, 2019 and has an option to extend the lease one time for five more years. Skinny Buddha LLC has leased about 720 sq ft until April, 2018 with an option to renew for three more years. ATM lease expires October, 2015 and then goes year to year.

Q: Is the parking garage structure available as a separate purchase?

A: BCH anticipates that they will receive proposals on various pieces of the property; however, they are not sure what the board would want. The adjacent facilities have no legal claim on the parking structure.

Q: How many people own the pavilion facility?

A: Three

Follow Up Q: Have they agreed to leave when the property is sold?

Follow up A: BCH is in discussion and since they are a majority holder, there is some influence on that decision.

Q: Did BCH own some of the surrounding houses and are they for sale?

A: Yes, they owned several homes along Balsam; however, they have recently been sold.

Q: When was the Brenton building built?

A: 1965

Q: Aside from the building, what would be left when the property sold?

A: All the personal property and fixtures are expected to be removed. We have been told all the furniture stays. The details about what goes and what stays can be identified in the offer to purchase.

Q: Did part of the building flood in 2013 flood?

A: Yes, the basement area flooded partly due to flood waters and partly due to drainage from the roof through the courtyard. The damaged area was repaired and concrete was replaced.